

Temporary Guidance See Below  
Extension Cost

All Rates @ 2 bps / day  
Extension Cost

Current lock extension costs/policies apply to  
all active locks, regardless of lock date

All 45 day locks are at a 25bp cost and are  
eligible for up to 15 days of extensions at cost.

All 60 day locks are at a 50bp cost and are  
not eligible for Lock Extensions

### PPP Requirements

3 Year PPP Required on NDO >80% LTV  
6 Months Interest on 80% of the Original Principal Balance

### Penalties Allowed

States with "Restricted" Prepayment Penalties			
States	PPP Allowed When:	PPP Structures	No PPP Allowed When:
*Illinois / Cook County	All of IL: If closed in the name of an individual and rate < 8% APR, or is a Business Purpose Loan & closed in a Corporation, or LLC,	Normal Rates	If closed in the name of an individual and Rate is > 8% APR,

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