

A background image showing several cyclists in motion on a road, blurred to convey speed. They are wearing various colored jerseys (blue, green, white, red) and helmets.

# Bank Statement Loans for **SERVICE & TIP INDUSTRY WORKERS**

## Program Highlights

- Loan Amounts to \$4 million
- No Tax Returns Required
- Previous 12 or 24 month bank statement deposits will be used to calculate income
- Business reference letter required to validate employment
- No P&L or expense factor letter required
- LTV's to 90% with no MI
- Interest Only Option (30 & 40yr)
- ARM and Fixed Rates Available
- Credit score down to 600
- Owner Occ, 2nd Home & NOO
- SFR, Condo, 2-4 Unit, & Non-Warrantable Condo
- One appraisal up to \$1.5 million
- No Business License Required

## Excellent for Borrowers Earning Tips as a Portion of their Income

It's no problem to qualify individuals whose tax returns don't adequately represent their ability to repay. Use a combination of W2 income, current paystubs, and 12-24 months bank statements to maximize documented income.

*Persons in photos do not reflect racial preference and housing is open to all without regard to race, color, religion, sex, handicap, familial status or national origin.*