

NON-QM SECONDS

Up to 85% CLTV

Second Mortgage Highlights

If flexible second mortgage options are what you are after, we are the company to work with!

We all know that the clients with lower rates on their first mortgage are not going to want to lose that rate anytime soon. So, use one of our second mortgage options below to help them take out the equity they need!

Bank Statement:

- Max LTV: 85% O/O, 75% N/O/O
- Max Loan Amount: \$500,000
- All Occupancies Allowed
- Up to 4 Units
- Max DTI 50%
- BPC Only

DSCR:

- Max LTV 75%
- Max Loan Amount: \$500,000
- Up to 4 Units
- DSCR Ratio of 1.0 or higher
- BPC Only

Full Doc:

- Max LTV: 85% O/O, 80% N/O/O
- Max Loan Amount: \$500,000
\$750,000 max loan amount allowed if the CLTV is 70% or less
- All Occupancies Allowed
- Up to 4 Units
- Max DTI 50%
- BPC Only

Our Specialty Product Niche:

- 3 & 12 month Bank Statement options to 90% LTV
- DSCR (Short Term Rentals Allowed)
- 1099 Only
- Foreign National
- ITIN
- Asset Depletion - Combine with other income Doc Types
- WVOE Only
- FHA Min 550 FICO & VA Min 580 FICO - Refer/Eligible OK
- 100% FHA Programs (Repayable and Forgivable 2nds)
- Conventional - Min 620 FICO

****HPML High Priced Mortgage loans not eligible. See our Closed End Seconds Matrix for details.**

Loans originated in US Territories and the following states are ineligible: MI, NJ, NY, TN, TX, VT. Restrictions apply, contact your Account Executive for details. Important to note that a Closed End Second Mortgage may typically have a higher interest rate than the first lien mortgage.

Intended for use by real estate and lending professionals only and not for distribution to consumers.

JET Advantage Mortgage, 19000 MacArthur Blvd, Ste 200, Irvine, CA 92612 | Phone: 877.223.7566 | JET Advantage Mortgage is a registered DBA of OCMBC, Inc. NMLS ID #2125. Programs and rates are subject to change without notice. Turn time estimates are not warranted or guaranteed. Intended for use by real estate and lending professionals only and not for distribution to consumers. OCMBC, Inc. is licensed in the following states that require specific licensing disclosures: AZ (#0909401). CA CFL - Loans made or arranged pursuant to the California Financing Law, Licensed by the Department of Financial Protection and Innovation under the California Residential Mortgage Lending Act (#4130724). GA Georgia Residential Mortgage Licensee (#20571). IL MB.6759942 Illinois Department of Financial and Professional Regulation, Division of Banking, 100 West Randolph, 9th Floor, Chicago, IL 60601 1-888-473-4858. MA Lender (#ML2125). MO Missouri Mortgage Company License #2125 In-State Office: Missouri In-State Branch License #2396190 3636 S. Geyer Road, Suite 100, Office 134, St. Louis, MO 63127. RI Rhode Island Licensed Lender. NJ Licensed by the N.J. Department of Banking and Insurance. VA NMLS ID #2125. Also licensed in AK, AL, AR, CO, CT, DC, DE, FL, HI, IA, ID, IN, KS, KY, LA, MD, ME, MI, MN, MS, MT, NC, ND, NE, NH, NM, NV, OH, OK, OR, PA, SC, SD, TN, TX, UT, WA, WI, WV, and WY. Not licensed or conducting business in New York. For more licensing information, visit the Nationwide Multistate Licensing System's Consumer Access website www.nmlsconsumeraccess.org.