

NON-QM SECONDS

Up to 85% CLTV

Second Mortgage Highlights

We all know that homeowners with lower rates on their first mortgage are not going to want to lose that rate anytime soon. So, use one of our second mortgage options below to take out the equity you need!

Bank Statement:

- Max LTV: 85% O/O, 75% N/O/O
- Max Loan Amount: \$500,000
- All Occupancies Allowed
- Up to 4 Units
- Max DTI 50%
- BPC Only

DSCR:

- Max LTV 75%
- Max Loan Amount: \$500,000
- Up to 4 Units
- DSCR Ratio of 1.0 or higher
- BPC Only

Full Doc:

- Max LTV: 85% O/O, 80% N/O/O
- Max Loan Amount: \$500,000
- \$750,000 max loan amount allowed if the CLTV is 70% or less
- All Occupancies Allowed
- Up to 4 Units
- Max DTI 50%
- BPC Only

Our Specialty Product Niche:

- 3 & 12 month Bank Statement options to 90% LTV
- DSCR (Short Term Rentals Allowed)
- 1099 Only
- Foreign National
- ITIN
- Asset Depletion - Combine with other income Doc Types
- WVOE Only
- FHA Min 550 FICO & VA Min 580 FICO - Refer/Eligible OK
- 100% FHA Programs (Repayable and Forgivable 2nds)
- Conventional - Min 620 FICO

***HPML High Priced Mortgage loans not eligible. See our Closed End Seconds Matrix for details.*

Loans originated in US Territories and the following states are ineligible: MI, NJ, NY, TN, TX, VT, WV. Important to note that a Closed End Second Mortgage may typically have a higher interest rate than the first lien mortgage.

